

## **Equities at a Glance**

### **NSE All Share**

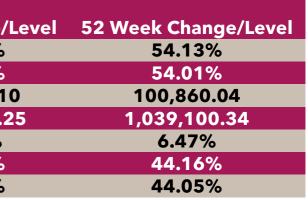
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/L
NGXASI Index	37,907.28	0.71%	0.27%	-5.52%	-5.87%
Market Cap ( <del>N</del> billions)	19,760.39	0.71%	0.29%	-5.80%	-6.16%
Volume Traded (millions)	209.50	-6.96%	959.11	43,936.58	47,308.10
Value Traded ( <del>N</del> millions)	3,224.16	18.27%	13,569.44	479,743.72	499,589.2
NGN/USD	412	0.16%	0.00%	4.57%	0.30%
NGXASI (\$)	92.12	0.54%	0.27%	<b>-9.84%</b>	-6.16%
Market Cap (\$ millions)	48,020.38	0.54%	0.29%	-10.11%	-6.44%

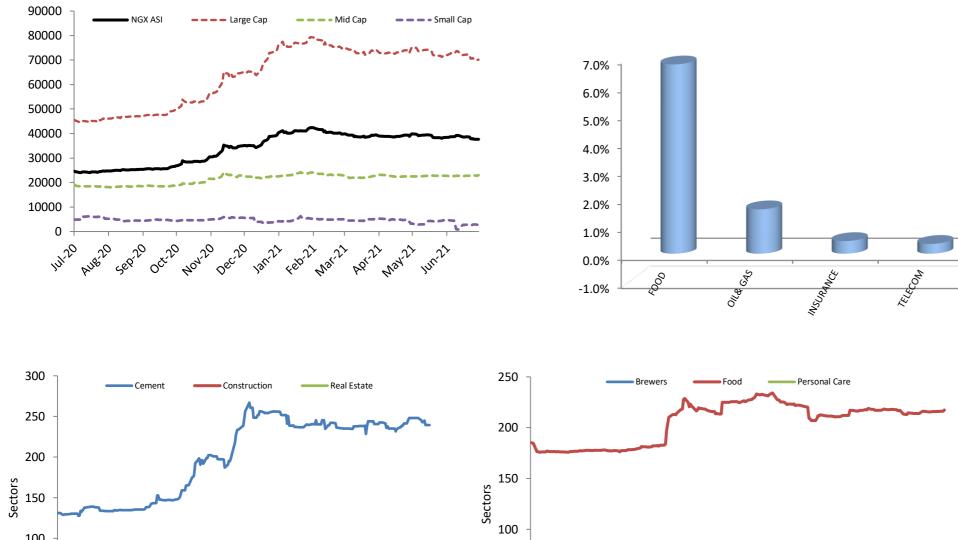
#### Index Performance

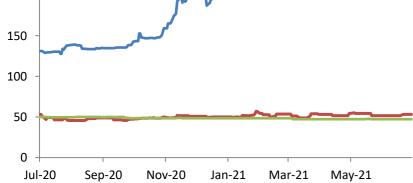
	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	-0.02%	2.15%	-8.63%	-6.71%	-8.63%	-6.21%	33.11%	1.52%	-5.21%
BREWERS	0.11%	1.16%	6.82%	10.43%	6.82%	10.81%	67.93%	2.10%	-8.44%
CEMENT	0.00%	-1.53%	-3.73%	-3.20%	-3.73%	-6.66%	82.37%	1.65%	-4.88%
TELECOM	0.35%	-0.99%	-9.64%	-8.06%	-9.64%	-10.92%	69.06%	1.17%	-4.91%
PERSONAL CARE	-0.58%	-1.02%	-0.95%	-4.49%	-0.95%	-4.49%	-3.14%	2.08%	-8.33%
CONSTRUCTION	0.00%	0.00%	6.16%	6.47%	6.16%	6.47%	0.15%	1.52%	-5.20%
FOOD	6.75%	7.44%	2.13%	3.14%	2.13%	3.37%	25.21%	1.04%	-4.99%
INSURANCE	0.45%	2.23%	5.68%	9.48%	5.68%	9.60%	8.52%	1.16%	-8.23%
OIL& GAS	1.58%	-0.76%	67.16%	117.98%	67.16%	116.25%	210.65%	3.47%	-11.92%
REAL ESTATE	0.09%	0.15%	-2.14%	-1.97%	-2.14%	-1.97%	-4.86%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	0.74%	0.16%	-6.24%	-5.00%	-6.24%	-7.01%	55.27%	0.93%	-1.97%
Mid Cap (Mid 30%)	0.41%	1.53%	0.55%	2.75%	0.55%	2.44%	20.99%	0.81%	-3.25%
Small Cap (Bottom 60%)	-2.99%	-26.17%	-52.52%	-48.94%	-52.52%	-53.39%	-59.38%	16.25%	-65.17%

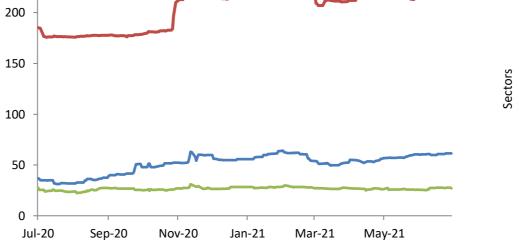
# **ARM Research**

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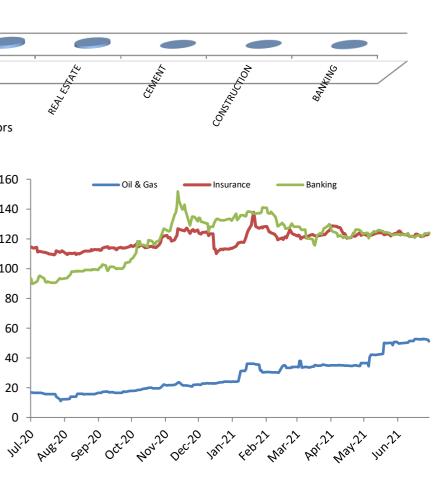




BREWERS

Sectors

0 -



				1-day	1-week	3-month	6-month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	244,441.36	8.45	-0.59%	1.20%	-6.63%	-3.43%	28.03%	-6.63%	0.00%	9.70	7.20	9.70	7.20	10.00	6.10
FBN Holdings	31-Dec	263,830.40	7.35	0.68%	3.52%	-1.34%	2.08%	41.35%	-1.34%	2.80%	7.65	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	66,339.08	3.35	0.00%	8.41%	3.08%	10.56%	77.25%	3.08%	0.60%	3.50	2.66	3.50	2.66	3.80	1.71
GTCO	31-Dec	879,992.26	29.90	-0.33%	4.73%	-9.39%	-8.00%	36.84%	-9.39%	-7.57%	36.00	28.00	36.00	28.00	38.20	20.70
StanbicIBTC HOLDCO	31-Dec	402,500.00	40.25	0.00%	1.77%	-8.52%	-8.63%	33.06%	-8.52%	-8.63%	52.90	38.70	52.90	38.70	52.90	29.00
United Bank for Africa	31-Dec	240,764.13	7.30	0.00%	0.00%	-17.51%	-14.62%	17.74%	-17.51%	-15.61%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	94,840.52	5.60	0.90%	-3.45%	5.66%	5.66%	-5.08%	5.66%	4.67%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	24,877.68	0.63	8.62%	10.53%	-14.86%	-8.70%	21.15%	-14.86%	-8.70%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	745,666.73	23.75	0.00%	1.06%	-7.41%	-4.81%	51.27%	-7.41%	-4.23%	27.20	20.30	27.20	20.30	28.15	14.80
Ecobank	31-Dec	79,763.52	5.00	1.01%	-0.99%	-24.24%	-23.08%	1.01%	-24.24%	-16.67%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	66,931.78	2.31	-0.43%	0.43%	-11.83%	-9.06%	35.88%	-11.83%	-8.33%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec	44,913.05	1.56	-3.11%	-1.89%	-22.77%	-23.90%	13.87%	-22.77%	-23.53%	2.04	1.43	2.10	1.43	2.42	1.14
BREWERIES																
Guinness	30-Jun	43,670.76	29.00	0.00%	0.00%	60.66%	52.63%	107.14%	60.66%	52.63%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	475,746.05	60.00	0.00%	1.35%	3.45%	7.14%	66.20%	3.45%	7.14%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries CEMENT & CONSTRUCTION	31-Mar	17,291.39	5.30	-0.93%	-1.85%	-23.19%	-18.34%	32.50%	-23.19%	-10.92%	7.07	4.55	7.07	4.55	7.37	2.75
Dangote Cement	31-Dec	3,765,952.14	221.00	0.00%	-3.91%	-1.78%	-9.80%	74.02%	-1.78%	-9.76%	237.00	204.00	244.90	204.00	245.00	122.00
BUA CEMENT	31-Dec	2,421,301.32	71.50	0.00%	2.14%	-10.63%	1.56%	70.24%	-10.63%	-7.56%	80.00	69.95	85.00	69.95	85.00	38.60
Lafarge	31-Dec	116,465.60	21.25	0.00%	1.19%	-4.71%	1.19%	102.38%	-4.71%	0.95%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	26,400.00	20.00	0.00%	0.00%	11.73%	12.36%	0.76%	11.73%	12.36%	22.65	17.00	22.65	17.00	22.65	15.00
UACN Property DevCo	31-Dec	13,300.00	19.00	0.00%	0.00%	-5.00%	-5.00%	-7.99%	-5.00%	-5.00%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	20,845.00	5.25	-7.08%	-4.55%	0.96%	-0.94%	28.05%	0.96%	-0.94%	6.00	4.15	6.00	4.15	6.00	3.85
Unilever	31-Dec	50,128.68	13.25	2.32%	0.38%	0.38%	-4.68%	-13.40%	0.38%	-4.68%	14.60	11.65	14.60	11.65	15.75	11.20
Glaxo Smithkline	31-Dec	7,235.05	6.05	0.00%	0.00%	-13.57%	-12.32%	10.00%	-13.57%	-12.32%	7.25	6.00	7.25	6.00	7.95	4.30
FOOD & BEVERAGES		.,														
Cadbury	31-Dec	16,058.63	8.55	0.00%	6.88%	-5.00%	-2.84%	15.54%	-5.00%	-5.00%	10.80	7.75	10.80	7.75	11.00	6.60
Nascon	30-Sep	38,019.44	14.35	0.00%	0.00%	-1.03%	-1.03%	40.69%	-1.03%	-1.03%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	225,000.00	18.75	0.00%	4.75%	-2.09%	4.75%	60.26%	-2.09%	6.53%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	78,333.48	29.85	2.75%	0.17%	11.80%	14.81%	60.05%	11.80%	14.81%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,220,690.63	1,540.00	10.00%	10.00%	2.33%	2.33%	22.53%	2.33%	2.33%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,175.00
Honeywell	31-Mar	13,243.43	1.67	3.09%	15.97%	36.89%	34.68%	75.79%	36.89%	39.17%	1.67	1.09	1.67	1.09	1.67	0.90
UACN	31-Dec	18,728.43	9.75	0.00%	0.00%	30.00%	30.00%	21.88%	30.00%	34.48%	11.25	7.15	11.25	7.10	11.25	5.40
OIL& GAS		·														
	04 D	20.100.47		0.00%	0.000/	0.000/	0.00%	21 400/	0.000/	0.000/	21.05	12 50	21.05	12 50	21.05	10.20
Forte Oil	31-Dec	20,188.46	15.50	0.00%	0.00%	0.00%	0.00%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc Mobil Oil	31-Dec	13,879.04 82,215.72	20.00 228.00	0.00%	-4.31% 0.00%	-4.08% 0.00%	-4.08% 0.00%	-4.76% 18.38%	-4.08% 0.00%	-4.08% 0.00%	21.00 249.50	17.00 228.00	21.00 249.50	17.00 228.00	21.00 249.50	14.40 173.40
Mobil Oil Oando	31-Dec 31-Dec	39,593.90	3.29	9.67%	13.45%	-7.32%	-6.00%	38.24%	-7.32%	-11.08%	3.70	228.00	3.70	228.00	4.00	2.03
MRS Oil	31-Dec 31-Dec	39,593.90	12.60	9.67%	0.00%	-7.32% -8.36%	-6.00% -8.36%	-8.70%	-7.32%	-8.36%	3.70 13.75	10.90	3.70 13.75	10.90	13.80	10.90
Total	31-Dec	49,230.67	145.00	0.00%	0.00%	1.40%	11.54%	48.72%	1.40%	-8.30%	145.00	135.90	145.00	130.00	145.00	79.10
Eterna Oil	31-Dec 31-Dec	9,781.08	7.50	0.00%	-1.96%	42.05%	33.69%	234.82%	42.05%	47.06%	8.00	4.62	8.00	4.62	8.00	1.80
SEPLAT	31-Dec 31-Dec	381,784.12	690.00	0.00%	-1.43%	39.08%	71.51%	78.76%	39.08%	71.51%	700.00	4.62	700.00	4.62	700.00	282.00
INSURANCE	orbec	301,704.12	070.00	0.00%	1.1070	37.00%	71.5176	/0./0//	37.00%	71.3170	700.00	470.00	700.00	102.30	/00.00	202.00
AllCO Insurance	31-Dec	9,152.21	1.04	-0.95%	-3.70%	-7.14%	-16.13%	15.56%	-7.14%	-7.96%	1.59	1.00	1.59	1.00	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	1.68%	3.42%	3.42%	10.00%	3.42%	3.42%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,450.00	0.90	0.00%	3.45%	-24.37%	-14.29%	-48.86%	-24.37%	-14.29%	1.70	0.83	1.70	0.83	2.57	0.70
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	-1.96%	8.70%	16.28%	-3.85%	8.70%	8.70%	0.60	0.41	0.60	0.83	0.60	0.41
AGRICULTURE	STDec	2,737.13	0.30	0.0070	1.7070	0.7070	10.2070-	0.007/0	0.7070	0.7070	0.00	0.11	0.00	0.41	0.00	
Okomu Oil	31-Dec	104,930.10	110.00	0.00%	4.27%	18.92%	20.88%	42.12%	18.92%	20.88%	116.50	90.00	116.50	90.00	116.50	69.70
Presco	31-Dec	74,500.00	74.50	0.00%	2.62%	4.93%	3.76%	64.64%	4.93%	5.00%	78.90	69.00	78.90	69.00	79.75	45.25
116360	JIDec	74,000.00	74.30	0.00%	2.02/0	4.73/0	5.70%	04.0470	4.73/0	5.00%	70.70	07.00	70.70	07.00	17.75	43.23
ICT																
MTN Nigeria	31-Dec	3,338,140.14	164.00	0.61%	-0.61%	-0.73%	2.50%	41.38%	-0.73%	-3.47%	182.90	157.00	182.90	157.00	182.90	115.00
AIRTEL AFRICA PLC	31-Dec	2,509,317.76	667.70	0.00%	-1.52%	-21.61%	-21.61%	103.13%	-21.61%	-21.61%	930.00	667.70	930.00	667.70	930.00	317.10

Top 10 gainers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NESTLE NIGERIA PLC.	1 5 40 0	10.00%	IKEJA HOTEL PLC	1.33	33.00%	LASACO ASSURANCE PLC.	1.50	305.41%	LASACO ASSURANCE PLC.	1.50	328.57%	LASACO ASSURANCE PLC.	1 50	500.00%
NESTLE NIGERIA PLC.	1,540.0	10.00%	FIDSON	1.33	33.00%	MORISON	1.50	305.41%	MORISON	1.50	328.57%	PLC.	1.50	500.00%
KEJA HOTEL PLC	1.33	9.92%	HEALTHCARE PLC	6.00	18.58%	INDUSTRIES PLC.	1.40	185.71%	INDUSTRIES PLC.	1.40	185.71%	ETERNA PLC.	7.50	234.82%
DANDO PLC	3.29	9.67%	HONEYWELL FLOUR MILL PLC	1.67	15.97%	ROYAL EXCHANGE PLC.	0.61	165.22%	CHAMPION BREW. PLC.	2.10	144.19%	LIVESTOCK FEEDS PLC.	1.89	204.84%
ASACO ASSURANCE	1.50	9.49%	OANDO PLC	3.29	13.45%	CHAMPION BREW. PLC.	2.10	105.88%	ROYAL EXCHANGE PLC.	0.61	134.62%	VITAFOAM NIG PLC.	15.40	175.49%
LINKAGE ASSURANCE						REGENCY ALLIANCE			REGENCY ALLIANCE INSURANCE			ROYAL EXCHANGE		
ուշ	0.84	9.09%	WEMA BANK PLC.	0.63	10.53%	COMPANY PLC	0.46	84.00%	COMPANY PLC	0.46	109.09%	PLC.	0.61	165.22%
BERGER PAINTS PLC	8.40	9.09%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.64	10.00%	VITAFOAM NIG PLC.	15.40	72.07%	VITAFOAM NIG PLC.	15.40	97.44%	UBA CAPITAL	6.20	141.25%
			UNIVERSITY PRESS						SEPLAT PETROLEUM DEVELOPMENT			MORISON INDUSTRIES		
VEMA BANK PLC.	0.63	8.62%	PLC. LASACO	1.67	9.87%	GUINNESS NIG PLC MUTUAL BENEFITS	29.00	60.66%	COMPANY LTD LINKAGE	690.00	71.51%	PLC. CHAMPION	1.40	133.33%
HAMPION BREW. PLC.	2.10	5.00%	ASSURANCE PLC.	1.50	9.49%	ASSURANCE PLC.	0.43	53.57%	ASSURANCE PLC	0.84	61.54%	BREW. PLC.	2.10	121.05%
JACN PROPERTY DEVELOPMENT CO. IMITED	0.86	3.61%	FIRST CITY MONUMENT BANK PLC.	3.35	8.41%	ETERNA PLC.	7.50	42.05%	MUTUAL BENEFITS ASSURANCE PLC.	0.43	59.26%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.46	119.05%
IONEYWELL FLOUR AILL PLC	1.67	3.09%	VITAFOAM NIG PLC.	15.40	8.07%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	690.00	39.08%	GUINNESS NIG PLC	29.00	52.63%	GUINNESS NIG PLC	29.00	107.14%

#### Top 10 Losers

	Closing			Closing			Closing		Closing					
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks Pr	ice ۱	TD Return	Stocks	Price	52 Wk Return
						ECOBANK						NIGERIAN		
			DANGOTE CEMENT			TRANSNATIONAL						ENAMELWARE		
IICO INSURANCE PLC.	1.04	-0.95%	PLC	221.00	-3.91%	INCORPORATED	5.00		UNITY BANK PLC	0.53	-17.19%	PLC.	16.20	-26.70%
									DEAP CAPITAL					
			UNITY KAPITAL						MANAGEMENT & TRUST			THE INITIATES		
ERLING BANK PLC.	1.56	-3.11%	ASSURANCE PLC	0.24	-4.00%	UNITY BANK PLC	0.53	-24.29%	PLC	0.20	-20.00%		0.47	-32.86%
												DEAP CAPITAL		
ITERCONTINENTAL	0.57	0.000/			4.040/		0.00	04.070/			0 04 (40)	MANAGEMENT		00.000/
APIC INSURANCE PLC	0.57	-3.39%	CONOIL PLC	20.00	-4.31%	MANSARD	0.90	-24.37%	AIRTEL AFRICA PLC	667.70		& TRUST PLC	0.20	-33.33%
FRICA PRUDENTIAL	5.90	4 070/	P Z CUSSONS NIGERIA		4 5 5 9/	GREIF NIGERIA PLC	( 05	2/ 220/	STERLING BANK PLC.	1 57		SCOANIG.	1.05	22 459/
OURTEVILLE BUSINESS	5.90	-4.07%	PLC.	5.25	-4.55%	NIGERIAN ENAMELWARE	6.05	-26.22%	STERLING BANK PLC.	1.56	-23.53%	GREIF NIGERIA	1.95	-33.45%
OLUTIONS PLC	0.20	-4.76%	CHAMS PLC	0.20	-4.76%	PLC.	16.20	-26.70%	GREIF NIGERIA PLC	6.05	-26.22%		6.05	-33.52%
DEDITIONS FEC	0.20	-4.70%	REGENCY ALLIANCE	0.20	-4.70%		10.20	-20.70%		0.05	-20.22 /0	ASSOCIATED	0.05	-33.32 /0
			INSURANCE						NIGERIAN ENAMELWARE			BUS COMPANY		
HAMS PLC	0.20	-4.76%	COMPANY PLC	0.46	-6.12%	B.O.C. GASES PLC.	8.55	-32.41%	PLC.	16.20	-26.70%		0.37	-33.93%
EGENCY ALLIANCE	0.20	4.7070		0.40	0.1270	Dioici Chibes Fee.	0.00	52.4170		10.20	20.7070	DAAR	0.07	33.7370
ISURANCE COMPANY						DAAR COMMUNICATIONS			DAAR COMMUNICATIONS			COMMUNICATI		
LC	0.46	-6.12%	AFRICA PRUDENTIAL	5.90	-6.35%	PLC	0.20	-33.33%	PLC	0.20	-33.33%	ONS PLC	0.20	-39.39%
			NPF MICROFINANCE											
Z CUSSONS NIGERIA PLC.	5.25	-7.08%	BANK PLC	1.75	-7.41%	SCOA NIG. PLC.	1.95	-33.45%	SCOA NIG. PLC.	1.95	-33.45%	ARBICO PLC.	1.03	-45.50%
OVEREIGN TRUST						FTN COCOA PROCESSORS			FTN COCOA					
ISURANCE PLC	0.26	-7.14%	UNITY BANK PLC	0.53	-8.62%	PLC	0.33	-54.17%	PROCESSORS PLC	0.33	-50.00%	MANSARD	0.90	-48.86%
												COMPUTER		
						COMPUTER WAREHOUSE			COMPUTER WAREHOUSE			WAREHOUSE		
.O.C. GASES PLC.	8.55	-10.00%	B.O.C. GASES PLC.	8.55	-18.80%	GROUP PLC	1.15	-54.72%	GROUP PLC	1.15	-54.72%	GROUP PLC	1.15	-54.72%

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